

Kansas Soybean Commission
and
Kansas Soybean Association
FY26–FY28 Request for Proposals
for
Financial Auditing Services

Issue Date

May 15, 2026

Closing Date

June 5, 2026

Proposal Submission

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Instructions

I. General Goals

The Kansas Soybean Commission (KSC) is soliciting written proposals from accounting firms to provide audited financial statements for its own *and* the Kansas Soybean Association's (KSA's) three fiscal years ending June 30, 2026, 2027, and 2028.

II. Target Audience

The recipient of *both sets* of audited financial statements will be KSC, and KSC's audited financial statements will also be separately provided to the Kansas Department of Agriculture (KDA) and the United Soybean Board (USB).

III. Objectives

The objectives of auditing the financial records of *both* KSC and KSA are:

- To ensure that *both sets* of financial statements are presented fairly in all material respects in conformity with U.S. generally accepted accounting principles.
- For KSC, to ensure compliance with the Soybean Promotion, Research and Consumer Information Act of 1990 (7 U.S.C. 6301-6311) (The Act) and the Soybean Promotion, Research and Consumer Information Order (7 CFR Part 122) (The Order) as related to the investment and use of funds.
- For KSA, to ensure compliance with the contract between KSC and KSA.
- To provide reports to management of areas requiring improvement and suggestions for improvements in operations and internal controls.

IV. Project Details

The following items are to be provided:

- Two-year Comparisons of *both sets* of Audited Financial Statements and Significant Policies
- Negative Assurance Statements regarding use and investment of funds
- Schedules of cash and investments by institution and Capital Assets
- Other requirements in the QSSB Guidelines (*available upon request*)
- **Final Drafts of both Audits must be completed by October 15th**

V. Criteria for Selecting Auditor

Firm will be selected based on quality (evidenced by samples of work), vendor price, understanding of State Commodity Boards, and track record with KSC. The successful firm will be awarded a contract to perform work for the three fiscal years ending June 30, 2026, 2027, and 2028.